

Las Flores Church of the Nazarene  
**Treasurer's Annual Report**  
26 March 2017

Greetings, dear ones in Christ!

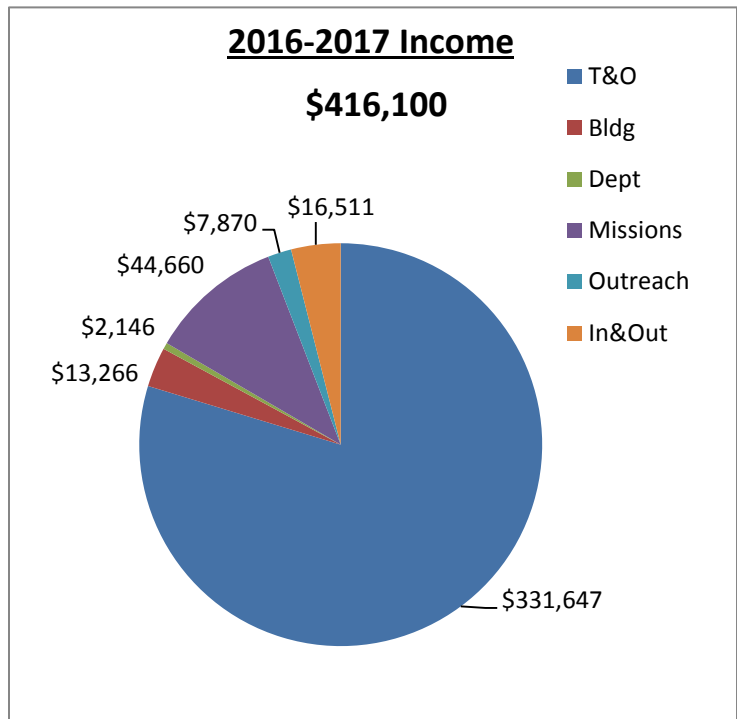
God has blessed us and shown us His Goodness this past fiscal year, although it has been an unusual year financially for the church. In summary, we are now in a better fiscal position than we were a year ago. Praise Him!

When we began the year, we still owed our Building Fund savings account \$10,000 which we had to borrow previously to fund general operations. This year we were able to quickly restore those Building funds and allow the account to grow a little bit again. The Building Fund currently holds about \$27,350 in savings.

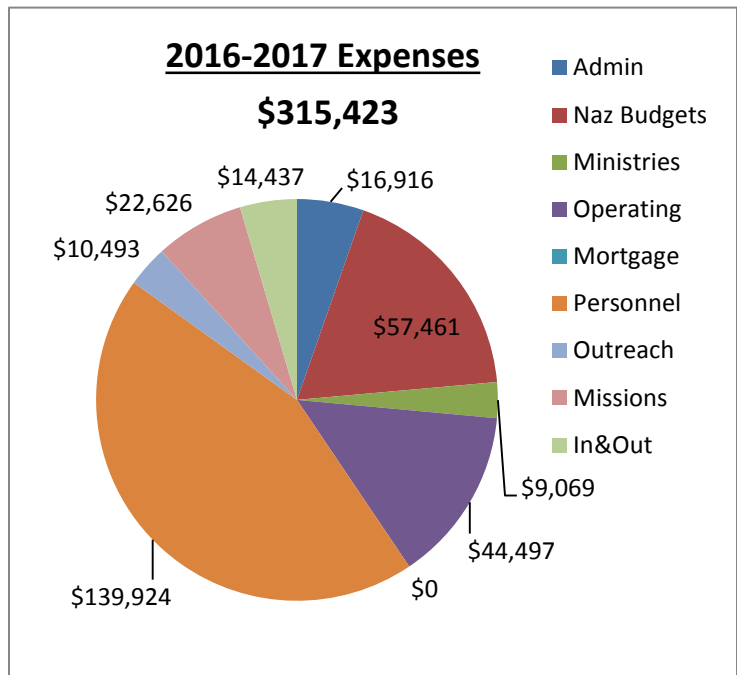
Our church plant, Grace & Peace Church under Pastor Nate Wells, has been able this year to fully incorporate and become independent from Las Flores in all ways. May the Lord bless them and multiply their influence and love.

The Las Flores Church Board did not expect to be without a senior pastor for the whole year. Yet that was God's plan. We had budgeted funds to pay a senior pastor for at least part of the year, but those funds have instead accumulated so that we can restart and take on a new vision as He leads us once a new pastor arrives.

The accompanying graphs illustrate some of our financial data. I anticipate that our general tithes and undesignated offerings will total around \$331,000. This is an 11% decrease from the previous year and continues that trend from the last few years. However, we have a core group of regular and dedicated contributors so that our finances have been stable. Without the usual cost of compensation and benefits for a senior pastor, we will end the year solidly in the black and able to support a new pastor and staff for moving forward. Las Flores has paid all its obligations this year and has no debt outstanding.



The budget adopted for 2017-2018 by your Church Board includes a generous pay package for a new full-time senior pastor. The Board learned the importance for this in southern California during our pastoral search this year! In addition, we have allocated funds for improving our landscaping, building repairs, and some redecorating to freshen up the Lord's house. I expect great things ahead for our church and a renewal that we have been holding out for all year long! The fiscal gains that we have experienced this year will help fund these extras while our financial base grows again.



Thank you for your commitment and generosity to Las Flores' ministry.

May God bless you richly.

Respectfully submitted,

*Chris Rechlin*

Treasurer